

## 2016 BILLBOARD VALUATION GUIDELINE

Year of Acq.	Base Year	CPI Trend Factors
2015	2016	1.00000
2014	2015	1.01525
2013	2014	1.03553
2012	2013	1.04023
2011	2012	1.06104
2010	2011	1.08226
2009	2010	1.09041
2008	2009	1.08782
2007	2008	1.10958
2006	2007	1.13177
2005	2006	1.15441
2004	2005	1.17749
2003	2004	1.20104
2002	2003	1.22347
2001	2002	1.24794
2000	2001	1.27290
1999	2000	1.29835
1998	1999	1.32432
1997	1998	1.34886
1996	1997	1.37584
1995	1996	1.40335
1994	1995	1.41893
1993	1994	1.43582
1992	1993	1.46453
1991	1992	1.49382
1990	1991	1.52370
1989	1990	1.55418
1988	1989	1.58526
1987	1988	1.61696
1986	1987	1.64930
1985	1986	1.68229
1984	1985	1.71594
1983	1984	1.75025
1982	1983	1.78526
1981	1982	1.80311
1980	1981	1.83917
1979	1980	1.87596
1978	1979	1.91348
1977	1978	1.95175
1976	1977	1.99078
1975	1976	2.03060
1974 & prior	1975	2.07121

The CAA recommendation on valuing billboards states, "For Billboards that are classified as real property, the Billboards should be assessed at factored base year value unless you have appraisal data that derives a market value that is lower than the factored base year value."

The following steps should be used to calculate the current year trended base value of a given billboard:

(NOTE: The example used throughout the explanation below is for a billboard purchased in 2008 with an original cost of \$150,000.)

- Find the correct CPI trend factor by locating the billboard's acquisition year in the left column of the table. (For Proposition 13 purposes, the base year is presumed to be the year following the reported year of acquisition.)

The current year CPI trend factor for the 2008 acquired billboard (base year 2009) is 1.08782.

- Apply the indicated CPI trend factor to the billboard's acquisition cost (round to the nearest dollar).

Apply the indicated CPI factor to the acquisition cost:  
 $\$150,000 \times 1.08782 = \$163,200$  (rounded)

- Arrive at an estimate of market value using one of the three approaches to market value. An estimate of value can be derived by using the current Caltrans schedule as per Section III of the CAA Position Paper 05-001. The Caltrans Payment Schedule for Poster Panel Removal is at Caltrans Website: [www.dot.ca.gov/hq/oda](http://www.dot.ca.gov/hq/oda).
- Compare the factored base year value (2) with the market value (3). Enroll the lower of the two values.
- It is recommended that the appraiser prepare a spreadsheet to show the results of the base year value computation and attach it to the property statement. Due to certain limitations, the AS/400 cannot compute the factored base year value.

Prepared by: Assessment Services Division 01/2016

Note: The factored base year value must be computed manually.