

# NEWS RELEASE



## LOS ANGELES COUNTY OFFICE OF THE ASSESSOR



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**FOR IMMEDIATE RELEASE**  
**Feb. 21, 2013**

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**Public Affairs**  
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### **OFFICE OF THE ASSESSOR TO SPONSOR FREE BUSINESS SEMINARS**

#### **HOW TO PREPARE AND FILE 2013 BUSINESS PROPERTY STATEMENT (571L)**

The County of Los Angeles Office of the Assessor will host free business seminars to help businesses prepare and file their 2013 Business Property Statements (Form 571-L). The seminars are for business owners who are required to file the annual Business Property Statement.

Each year Business Property Statements are mailed by the Assessor to most commercial, industrial, and professional businesses. Business Property Statements help determine the assessed value for Business Personal Property, such as fixtures and equipment, for tax purposes. Assessable Business Personal Property includes all property, except inventory items held for sale or lease and real estate owned and/or used by a business.

Businesses and apartment owners with personal property and fixtures valued at \$100,000 or more must file a Business Property Statement each year by April 1st. A penalty will be applied for statements post-marked after May 7th. Generally, businesses with personal property and fixtures that cost less than \$100,000 are not required to file a Business Property Statement annually.

The seminar will answer the most frequently asked questions:

- What is the Business Personal Property Tax?
- Who must file?
- How to classify personal property and fixtures Legal requirements and rules
- What if I disagree with the Assessor's value?
- How to e-File

**Culver City Julian Dixon Library**

4975 Overland Ave.,  
Culver City  
(310) 559-0882  
*12:00 PM, Tuesday, March 5, 2013*

**Montebello Library**

1550 W. Beverly Blvd.,  
Montebello  
(323) 722-6551  
*6:00 PM, Thursday, March 7, 2013*

**Valencia Library**

23743 W. Valencia Blvd.,  
Santa Clarita  
(661) 259-8942  
*12:00 PM, Thursday, March 14, 2013*

**Lakewood Angelo M. Iacoboni  
Library**

4990 Clark Ave., Lakewood  
(562) 866-1777  
*12:00 PM, Tuesday, March 12, 2013*

**Rowland Heights Library**

1850 Nogales St.,  
Rowland Heights  
(626) 912-5348  
*12:00 PM, Tuesday, March 19, 2013*

**Glendale Public Library**

222 E. Harvard St.,  
Glendale  
(818) 548-2030  
*12:00 PM, Thursday, March 21, 2013*

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