

2015 BILLBOARD VALUATION GUIDELINE

Year of Acq.	Base Year	CPI Trend Factors
2014	2015	1.00000
2013	2014	1.01998
2012	2013	1.02461
2011	2012	1.04510
2010	2011	1.06600
2009	2010	1.07403
2008	2009	1.07148
2007	2008	1.09291
2006	2007	1.11477
2005	2006	1.13707
2004	2005	1.15981
2003	2004	1.18300
2002	2003	1.20509
2001	2002	1.22919
2000	2001	1.25378
1999	2000	1.27885
1998	1999	1.30443
1997	1998	1.32860
1996	1997	1.35517
1995	1996	1.38227
1994	1995	1.39762
1993	1994	1.41425
1992	1993	1.44253
1991	1992	1.47139
1990	1991	1.50081
1989	1990	1.53083
1988	1989	1.56145
1987	1988	1.59268
1986	1987	1.62453
1985	1986	1.65702
1984	1985	1.69016
1983	1984	1.72396
1982	1983	1.75844
1981	1982	1.77603
1980	1981	1.81155
1979	1980	1.84778
1978	1979	1.88473
1977	1978	1.92243
1976	1977	1.96088
1975	1976	2.00010
1974 & prior	1975	2.04010

The CAA recommendation on valuing billboards states, "For Billboards that are classified as real property, the Billboards should be assessed at factored base year value unless you have appraisal data that derives a market value that is lower than the factored base year value."

The following steps should be used to calculate the current year trended base value of a given billboard:

(NOTE: The example used throughout the explanation below is for a billboard purchased in 2008 with an original cost of \$150,000.)

- Find the correct CPI trend factor by locating the billboard's acquisition year in the left column of the table. (For Proposition 13 purposes, the base year is presumed to be the year following the reported year of acquisition.)

The current year CPI trend factor for the 2008 acquired billboard (base year 2009) is 1.07148.

- Apply the indicated CPI trend factor to the billboard's acquisition cost (round to the nearest dollar).

Apply the indicated CPI factor to the acquisition cost:
\$150,000 x 1.07148 = \$160,700 (rounded)

- Arrive at an estimate of market value using one of the three approaches to market value. An estimate of value can be derived by using the current Caltrans schedule as per Section III of the CAA Position Paper 05-001. The Caltrans Payment Schedule for Poster Panel Removal is at Caltrans Website: www.dot.ca.gov/hq/oda.

- Compare the factored base year value (2) with the market value (3). Enroll the lower of the two values.

- It is recommended that the appraiser prepare a spreadsheet to show the results of the base year value computation and attach it to the property statement. Due to certain limitations, the AS/400 cannot compute the factored base year value.

Prepared by: Assessment Services Division 01/2015

Note: The factored base year value must be computed manually.