
NEWS



RICK AUERBACH

LOS ANGELES COUNTY ASSESSOR



320 Hall of Administration, 500 West Temple Street, Los Angeles, California 90012
Telephone: (213) 974-3101 • Fax: (213) 617-1493 • lacountyassessor.com

CONTACT: ROBERT KNOWLES
(213) 974-3101

MARCH 13, 2006
FOR IMMEDIATE RELEASE

SUPPLEMENTAL TAX ESTIMATES
AVAILABLE ON ASSESSOR'S WEBSITE

Home buyers, realtors and escrow companies can now use the Assessor's Website to get the estimated amount of supplemental tax which may be owed because of changes in ownership under a new feature implemented by Los Angeles County Assessor Rick Auerbach.

The estimate can be obtained at lacountyassessor.com or at the county's new multi-departmental web portal which provides centralized information from the departments of Assessor, Treasurer and Tax Collector, Auditor-Controller and Assessment Appeals Board at lacountypropertytax.com.

"State law requires a reappraisal for tax purposes when a property changes hands and the supplemental tax reflects the difference between the old and new value," Auerbach said. "We want property taxpayers to be aware of the estimated amount of supplemental tax they may owe. In some cases, he added, there may be a tax refund reflected in the supplemental estimate.

"The Assessor's Website supplemental tax estimate service relates only to a change in the ownership of existing properties," Auerbach added.