



FOR IMMEDIATE RELEASE

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**Assessor John Noguez Authorizes a Grace Period through December 31 to File a 2011 Decline-in-Value Review Application**

**Los Angeles, CA** – Los Angeles County Assessor John R. Noguez has authorized a grace period for 2011 Decline-in-Value Review applications through December 31, 2011. This extends the November 30, 2011 deadline to submit an application.

During this time period, the Office of the Assessor will continue to accept and process completed Decline-in-Value Review applications. The application is for property owners who believe that their property should be reviewed for a temporary adjustment for the 2011 assessed value if the property suffered a “decline-in-value” as allowed by the California Revenue and Taxation Code.

Assessor Noguez stated, “I granted a grace period in an effort to offer as much assistance to taxpayers as possible during these difficult economic times. It is our public duty that we give property owners every single opportunity to have their property accurately reviewed if they believe they have suffered a decline-in-value in 2011.”

Applications will be processed if they are filed and postmarked by December 31, 2011. The application can be filed either online at <http://assessor.lacounty.gov> or obtained by calling the Los Angeles County Property Tax Information Line at 888.807.2111 to reach the Office of the Assessor.

**IMPORTANT NOTE:** This Assessor’s Decline-in-Value Review Application filing grace period applies only to an Assessor’s Office review. This grace period does not apply to the Los Angeles County Assessment Appeals Board filing deadline of November 30, 2011 for Regular Assessments.

John R. Noguez has over 25 years of appraiser experience in the Los Angeles County Assessor’s Office and was elected Assessor in November 2010 with nearly one million votes. The constitutional duty of the Assessor is to fairly and accurately appraise property. The Office of the Assessor maintains a property roll of 2.4 million homes and businesses that has a gross total appraised valuation of over \$1.1 trillion dollars in 2011.

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