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# NEWS

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## From ROBERT QUON

### LOS ANGELES COUNTY ASSESSOR

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FOR IMMEDIATE RELEASE

#### **ASSESSOR'S WEBSITE LISTS HOMES UNDER REVIEW FOR DECLINE IN VALUE**

Los Angeles County Assessor Robert Quon today announced that property owners can easily determine if their home or condominium is one of the approximately 600,000 properties involved in a decline in value review – a process which could lead to lower property taxes without the need to file any forms.

Logging on to the Assessor's website at [www.assessor.lacounty.gov](http://www.assessor.lacounty.gov) and entering an address or parcel number, which is the Assessor Identification Number (AIN), will show whether a single-family home or condo is part of the review which includes properties purchased primarily between July 1, 2003 and June 30, 2009. In some particularly hard hit areas of the county, the review includes properties purchased as far back as 2000 or even earlier.

There is no charge for this review and no forms to file. Owners of property included in the review will be notified of the results by mail by the end of June.

"The Assessor's job is to make sure no one pays more than their fair share of property taxes," said Quon. "Not everyone will be eligible for a reduction and not every home will be reviewed. We will, however, identify every home that qualifies for a reduction."

Owners of properties not included in the review or who disagree with the Assessor's value may file a 2010 decline in value application beginning June 1. A new website feature will then allow the filing of forms directly online.

"I strongly suggest homeowners wait for the results of the review before considering filing any application," Quon said.