
NEWS



RICK AUERBACH

LOS ANGELES COUNTY ASSESSOR



320 Hall of Administration, 500 West Temple Street, Los Angeles, California 90012
Telephone: (213) 974-3101 • Fax: (213) 617-1493 • assessor.lacounty.gov

CONTACT: ROBERT KNOWLES
(213) 974-3101

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FOR IMMEDIATE RELEASE

LOS ANGELES COUNTY ASSESSOR **PROVIDES FIRE DAMAGE TAX RELIEF**

Los Angeles County Assessor Rick Auerbach today implemented a process to provide property tax relief for homeowners and businesses destroyed or damaged by ongoing wildfires, primarily in the Malibu and Santa Clarita areas.

“This is our top priority and we are moving quickly to make tax relief as simple as possible and help those affected by these devastating fires,” Auerbach said. “However, while we actively seek damage information from fire departments on our own, I urge anyone with questions or reporting losses to contact us as soon as possible at two special telephone hotlines.”

The State Revenue and Taxation Code, Section 170/Misfortune and Calamity, allows reassessment of property sustaining at least \$10,000 in damage. This process can result in a corrected tax bill or refund. Any adjustment or proration of taxes will be based on the reduction in value from the date of damage through the fiscal year ending June 30, 2008.

Information is available for Malibu area property owners by calling (310) 665-5413 and at (818) 833-6194 for residents of the North County area. These calls are answered by Supervising Appraisers and will include voicemail for messages and a callback no later than the next business day.

More information, including Misfortune/Calamity forms which can be downloaded, are available through a special fire link on the Assessor’s webpage at <http://assessor.lacounty.gov>.