
NEWS

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STATE BOARD ACTION ENDS SATELLITE TAX DEBATE

Los Angeles County Assessor Rick Auerbach today expressed satisfaction that the State Board of Equalization has resolved the question of assessing privately-owned orbiting satellites by prohibiting a property tax on such equipment.

"It was always up to the State Board or the courts to make the final determination once county and state legal authorities stated that satellites might be taxable," Auerbach said, "and I'm pleased the board acted so quickly to clarify this controversy and help keep California a business-friendly environment."

Auerbach said the rule adopted Wednesday (September 26) by the Board taking satellites out of the taxable category appears to comply with state statutes he must follow in assessing property and no court involvement is necessary.