

2017 BILLBOARD VALUATION GUIDELINE

Year of Acq.	Base Year	CPI Trend Factors
2016	2017	1.00000
2015	2016	1.02000
2014	2015	1.03555
2013	2014	1.05624
2012	2013	1.06104
2011	2012	1.08226
2010	2011	1.10390
2009	2010	1.11221
2008	2009	1.10958
2007	2008	1.13177
2006	2007	1.15441
2005	2006	1.17749
2004	2005	1.20104
2003	2004	1.22506
2002	2003	1.24794
2001	2002	1.27290
2000	2001	1.29835
1999	2000	1.32432
1998	1999	1.35081
1997	1998	1.37584
1996	1997	1.40335
1995	1996	1.43142
1994	1995	1.44731
1993	1994	1.46453
1992	1993	1.49382
1991	1992	1.52370
1990	1991	1.55418
1989	1990	1.58526
1988	1989	1.61696
1987	1988	1.64930
1986	1987	1.68229
1985	1986	1.71594
1984	1985	1.75025
1983	1984	1.78526
1982	1983	1.82096
1981	1982	1.83917
1980	1981	1.87596
1979	1980	1.91348
1978	1979	1.95175
1977	1978	1.99078
1976	1977	2.03060
1975	1976	2.07121
1974 & prior	1975	2.11263

The CAA recommendation on valuing billboards states, "For Billboards that are classified as real property, the Billboards should be assessed at factored base year value unless you have appraisal data that derives a market value that is lower than the factored base year value."

The following steps should be used to calculate the current year trended base value of a given billboard:

(NOTE: The example used throughout the explanation below is for a billboard purchased in 2008 with an original cost of \$150,000.)

- Find the correct CPI trend factor by locating the billboard's acquisition year in the left column of the table. (For Proposition 13 purposes, the base year is presumed to be the year following the reported year of acquisition.)

The current year CPI trend factor for the billboard acquired in 2008 (base year 2009) is 1.10958.

- Apply the indicated CPI trend factor to the billboard's acquisition cost (round to the nearest dollar).

Apply the indicated CPI factor to the acquisition cost:
\$150,000 x 1.10958 = \$166,400 (rounded)

- Arrive at an estimate of market value using one of the three approaches to market value. An estimate of value can be derived by using the current Caltrans schedule as per Section III of the CAA Position Paper 05-001. The Caltrans Payment Schedule for Poster Panel Removal is at Caltrans Website: www.dot.ca.gov/hq/oda.
- Compare the factored base year value (2) with the market value (3). Enroll the lower of the two values.
- It is recommended that the appraiser prepare a spreadsheet to show the results of the base year value computation and attach it to the property statement. Due to certain limitations, the AS/400 cannot compute the factored base year value.

Prepared by: Assessment Services Division 01/2017

Note: The factored base year value must be computed manually.