

## 2018 BILLBOARD VALUATION GUIDELINE

Year of Acq.	Base Year	CPI Trend Factors
2017	2018	1.00000
2016	2017	1.02000
2015	2016	1.04040
2014	2015	1.05626
2013	2014	1.07737
2012	2013	1.08226
2011	2012	1.10390
2010	2011	1.12598
2009	2010	1.13446
2008	2009	1.13177
2007	2008	1.15441
2006	2007	1.17749
2005	2006	1.20104
2004	2005	1.22506
2003	2004	1.24957
2002	2003	1.27290
2001	2002	1.29835
2000	2001	1.32432
1999	2000	1.35081
1998	1999	1.37782
1997	1998	1.40335
1996	1997	1.43142
1995	1996	1.46005
1994	1995	1.47626
1993	1994	1.49382
1992	1993	1.52370
1991	1992	1.55418
1990	1991	1.58526
1989	1990	1.61696
1988	1989	1.64930
1987	1988	1.68229
1986	1987	1.71594
1985	1986	1.75025
1984	1985	1.78526
1983	1984	1.82096
1982	1983	1.85738
1981	1982	1.87596
1980	1981	1.91348
1979	1980	1.95175
1978	1979	1.99078
1977	1978	2.03060
1976	1977	2.07121
1975	1976	2.11263
1974 & prior	1975	2.15489

The CAA recommendation on valuing billboards states, "For Billboards that are classified as real property, the Billboards should be assessed at factored base year value unless you have appraisal data that derives a market value that is lower than the factored base year value."

The following steps should be used to calculate the current year trended base value of a given billboard:

(NOTE: The example used throughout the explanation below is for a billboard purchased in 2008 with an original cost of \$150,000.)

1. Find the correct CPI trend factor by locating the billboard's acquisition year in the left column of the table. (For Proposition 13 purposes, the base year is presumed to be the year following the reported year of acquisition.)

The current year CPI trend factor for the billboard acquired in 2008 (base year 2009) is 1.13177.

2. Apply the indicated CPI trend factor to the billboard's acquisition cost (round to the nearest dollar).

Apply the indicated CPI factor to the acquisition cost:  
\$150,000 x 1.13177= \$169,800 (rounded)

3. Arrive at an estimate of market value using one of the three approaches to market value. An estimate of value can be derived by using the current Caltrans schedule as per Section III of the CAA Position Paper 05-001. The Caltrans Payment Schedule for Poster Panel Removal is at Caltrans Website: [www.dot.ca.gov/hq/oda](http://www.dot.ca.gov/hq/oda).

4. Compare the factored base year value (2) with the market value (3). Enroll the lower of the two values.

5. It is recommended that the appraiser prepare a spreadsheet to show the results of the base year value computation and attach it to the property statement. Due to certain limitations, the AS/400 cannot compute the factored base year value.

Prepared by: Assessment Services Division 01/2018

Note: The factored base year value must be computed manually.