



NEWS *from*

LOS ANGELES COUNTY ASSESSOR

JEFFREY PRANG

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HUNDREDS TURN OUT IN LONG BEACH TO LEARN ABOUT PROPERTY TAX SAVINGS

LONG BEACH, CA – Nearly 400 residents and small business owners attended the assessor resource seminar and expo hosted by LA County Assessor Jeffrey Prang on Sunday, August 19th, at the Jewish Federation/Jewish Community Foundation in Long Beach.

“As the real estate market continues on an upswing, it’s more important than ever that property owners be aware of the steps they must take to avoid exponentially higher property tax bills,” said Assessor Prang. “Through events such as the assessor resource seminar, we aim to inform the communities of Los Angeles County that savings opportunities are available whether you are a homeowner, a senior, a veteran, a victim of wildfires, or a small business owner.”



The assessor resource seminar, which is free and open to everyone, features presentations from assessor experts on construction, valuation, exemptions from assessment, and exclusions from re-assessment. In addition, resource stations are available where residents and business owners can engage directly with representatives of the Assessor, Auditor-Controller, Treasurer-Tax Collector, Registrar-Recorder, and Housing Authority.

Stacy Mungo, who represents the 5th district on the Long Beach City Council and welcomed attendees, said, “The assessor resource seminar provides insight into local government and the assessment process and offers information that can significantly lower the cost of home ownership.”

In every instance where tax savings are available, property owners are required by law to take positive action in order to avoid re-assessment under Proposition 13, which guides California’s property tax system. The resource seminar simplifies the complexities of this property system and provides a step-by-step guide for taking advantage of valuable savings programs.



Homeowners and community organizations will see a record \$598 million in direct savings on their property taxes this year, with the homeowners and disabled veterans exemptions seeing significant boosts over prior years thanks to the Assessor’s public awareness efforts.

The next assessor resource seminar will take place Saturday, September 22nd in Inglewood. Details and registration are available at lacassessor.lacounty.gov. For community organizations, the Assessor will be co-hosting a nonprofit exemption and exclusion symposium with California BOE Member Jerome Horton on Thursday, October 18, 2018, in Norwalk City Hall.

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