2019 BILLBOARD VALUATION GUIDELINE

Year of Acq.	Base Year	CPI Trend Factors
2018	2019	1.00000
2017	2018	1.02000
2016	2017	1.04040
2015	2016	1.06120
2014	2015	1.07739
2013	2014	1.09891
2012	2013	1.10390
2011	2012	1.12598
2010	2011	1.14850
2009	2010	1.15715
2008	2009	1.15441
2007	2008	1.17749
2006	2007	1.20104
2005	2006	1.22506
2004	2005	1.24957
2003	2004	1.27456
2002	2003	1.29835
2001	2002	1.32432
2000	2001	1.35081
1999	2000	1.37782
1998	1999	1.40538
1997	1998	1.43142
1996	1997	1.46005
1995	1996	1.48925
1994	1995	1.50578
1993	1994	1.52370
1992	1993	1.55418
1991	1992	1.58526
1990	1991	1.61696
1989	1990	1.64930
1988	1989	1.68229
1987	1988	1.71594
1986	1987	1.75025
1985	1986	1.78526
1984	1985	1.82096
1983	1984	1.85738
1982	1983	1.89453
1981	1982	1.91348
1980	1981	1.95175
1979	1980	1.99078
1978	1979	2.03060
1977	1978	2.07121
1976	1977	2.11263
1975	1976	2.15489
1974 & Prior	1975	2.19798

Prepared by: Assessment Services Division 01/2019

Note: The factored base year value must be computed manually.

The CAA recommendation on valuing billboards states, "For Billboards that are classified as real property, the Billboards should be assessed at factored base year value unless you have appraisal data that derives a market value that is lower than the factored base year value."

The following steps should be used to calculate the current year trended base value of a given billboard:

(NOTE: The example used throughout the explanation below is for a billboard purchased in 2008 with an original cost of $150,000.)

1. Find the correct CPI trend factor by locating the billboard's acquisition year in the left column of the table. (For Proposition 13 purposes, the base year is presumed to be the year following the reported year of acquisition.)

    The current year CPI trend factor for the billboard acquired in 2008 (base year 2009) is 1.15441.

2. Apply the indicated CPI trend factor to the billboard's acquired cost (round to the nearest dollar).

    Apply the indicated CPI factor to the acquisition cost:
    $150,000 x 1.15441 = $173,162 (rounded)

3. Arrive at an estimate of market value using one of the three approaches to market value. An estimate of value an be derived by using the current Caltrans schedule as per Section III of the CAA Position Paper 05-001. The Caltrans Payment Schedule for Poster Panel Removal is at Caltrans Website: www.dot.ca.gov/hq/oda.

4. Compare the factored base year value (2) with the market value (3). Enroll the lower of the two values.

5. It is recommended that the appraiser prepare a spreadsheet to show the results of the base year value computation and attach it to the property statement. Due to certain limitations, the AS/400 cannot compute the factored base year value.