



MEDIA RELEASE



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Save by Understanding the Property Tax System Second Installment Property Taxes Delinquent if Not Paid by April 10

How the Property Tax System Works



The second installment of the 2018-2019 Annual Secured Property Tax Bill becomes delinquent if not paid by April 10, 2019. Payments must be received or postmarked by April 10th to avoid a 10% late-payment penalty. Assessor Jeffrey Prang and Treasurer and Tax Collector Joseph Kelly urge owners to [“Save Money, Save Time, Pay Online!”](#) Property owners may make an online payment until 11:59 PM on the delinquency date to be considered timely. In fact, payments made from 5:00 PM to 11:59 PM approximate \$40 million, saving taxpayers using this payment method \$4 million in penalties.

Because property tax season is often the only time residents interact with the Assessor and the Treasurer and Tax Collector, many are unaware that these are two separate departments. To help residents better understand how the property tax system works, here is a simple guide. Although, the Assessor does not collect taxes, the office is responsible for identifying and valuing all taxable property that is used to determine the amount of property tax owed.

Most importantly, the Assessor tax-saving opportunities for homeowners, veterans, seniors, businesses, and community organizations. A program for which almost all homeowners qualify is the [Homeowners’ Exemption](#), reducing a property’s

taxable value by \$7,000 and resulting in a \$70 annual saving. Homeowners are urged to check their bills under “TOTAL LESS EXEMPTION,” and if the word “HOME” appears, the exemption has been applied.

TOTAL		270,651
LESS EXEMPTION:	HOME	7,000
NET TAXABLE VALUE		263,651

“Another reminder this property tax season is that owners affected by the Woolsey, Hill, and Rock Peak Fires who have filed a [Misfortune and Calamity Claim](#) to have their properties reassessed have a property tax bill delinquency date of July 1, 2019,” said Mr. Kelly.

“I recognize that the property tax system is complex and can be challenging to navigate, which is why Mr. Kelly and I are dedicated to working together to better inform taxpayers. Although no one likes to pay taxes, revenue generated from property taxes directly funds vital local public services, such as schools, libraries, and public safety,” said Assessor Prang.

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