

2020 BILLBOARD VALUATION GUIDELINE

Year of Acq.	Base Year	CPI Trend Factors
2019	2020	1.00000
2018	2019	1.02000
2017	2018	1.04040
2016	2017	1.06120
2015	2016	1.08243
2014	2015	1.09893
2013	2014	1.12089
2012	2013	1.12598
2011	2012	1.14850
2010	2011	1.17147
2009	2010	1.18029
2008	2009	1.17749
2007	2008	1.20104
2006	2007	1.22506
2005	2006	1.24957
2004	2005	1.27456
2003	2004	1.30005
2002	2003	1.32432
2001	2002	1.35081
2000	2001	1.37782
1999	2000	1.40538
1998	1999	1.43349
1997	1998	1.46005
1996	1997	1.48925
1995	1996	1.51904
1994	1995	1.53590
1993	1994	1.55418
1992	1993	1.58526
1991	1992	1.61696
1990	1991	1.64930
1989	1990	1.68229
1988	1989	1.71594
1987	1988	1.75025
1986	1987	1.78526
1985	1986	1.82096
1984	1985	1.85738
1983	1984	1.89453
1982	1983	1.93242
1981	1982	1.95175
1980	1981	1.99078
1979	1980	2.03060
1978	1979	2.07121
1977	1978	2.11263
1976	1977	2.15489
1975	1976	2.19798
1974 & Prior	1975	2.24194

The CAA recommendation on valuing billboards states, "For Billboards that are classified as real property, the Billboards should be assessed at factored base year value unless you have appraisal data that derives a market value that is lower than the factored base year value."

The following steps should be used to calculate the current year trended base value of a given billboard:

(NOTE: The example used throughout the explanation below is for a billboard purchased in 2008 with an original cost of \$150,000.)

1. Find the correct CPI trend factor by locating the billboard's acquisition year in the left column of the table. (For Proposition 13 purposes, the base year is presumed to be the year following the reported year of acquisition.)

The current year CPI trend factor for the billboard acquired in 2008 (base year 2009) is 1.17749.

2. Apply the indicated CPI trend factor to the billboard's acquired cost (round to the nearest dollar).

Apply the indicated CPI factor to the acquisition cost:
 $\$150,000 \times 1.17749 = \$176,624$ (rounded)

3. Arrive at an estimate of market value using one of the three approaches to market value. An estimate of value can be derived by using the current Caltrans schedule as per Section III of the CAA Position Paper 05-001. The Caltrans Payment Schedule for Poster Panel Removal is at Caltrans Website: www.dot.ca.gov/hq/oda.
4. Compare the factored base year value (2) with the market value (3). Enroll the lower of the two values.
5. It is recommended that the appraiser prepare a spreadsheet to show the results of the base year value computation and attach it to the property statement. Due to certain limitations, the AS/400 cannot compute the factored base year value.

Prepared by: Assessment Services Division 01/2020

Note: The factored base year value must be computed manually.